

<b>CITY NAME</b> Sioux Center	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2020 - June 30, 2021	<b>CITY CODE</b> 84-810
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 2/19/2020	<b>Meeting Time:</b> 4:00pm	<b>Meeting Location:</b> Sioux Center City Hall, 335 1st Ave NW, Sioux Center, IA 51250
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> siouxcenter.org	<b>City Telephone Number:</b> 712-722-0761
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 310,154,224	338,003,837	338,003,837	
Tax Levies:				
Regular General	2 \$2,512,249	\$2,512,249	\$2,737,831	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$41,871	\$41,871	\$45,631	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$139,970	\$139,970	\$144,883	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0	\$0	
Emergency	10 \$45,000	\$45,000	\$45,000	
Police & Fire Retirement	11 \$0	\$0	\$0	
FICA & IPERS	12 \$200,000	\$200,000	\$350,000	
Other Employee Benefits	13 \$525,000	\$525,000	\$375,000	
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$3,464,090	\$3,464,090	\$3,698,345	<b>6.76%</b>
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$11.16893	\$10.24867	\$10.94171	

Explanation of significant increases in the budget:

Increased revenue will be used to fund public safety staff positions. Approximately 45% of the increase in taxable valuation is due to new construction. Revenue will increase by \$234,255; of this amount \$105,414 would be due to new value that was added since fiscal 2019/2020.

If applicable, the above notice also available online at:

siouxcenter.org; facebook.com/SiouxCenter; twitter.com/SiouxCenterIA

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year