

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 03:45 PM Meeting Location: City Hall 335 1st Avenue NW Sioux Center, IA 51250

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.siouxcenter.org

City Telephone Number
(712) 722-0761

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	391,224,842	390,993,799	390,993,799
Consolidated General Fund	3,261,438	3,261,438	3,259,512
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	210,002	210,002	220,000
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	329,032	329,032	328,114
Other Employee Benefits	500,001	500,001	499,999
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	499,499,914	523,872,884	523,872,884
Debt Service	60,774	60,774	118,856
CITY REGULAR TOTAL PROPERTY TAX	4,361,247	4,361,247	4,426,481
CITY REGULAR TAX RATE	11.11400	11.11484	11.24400
Taxable Value for City Ag Land	2,056,064	2,412,355	2,412,355
Ag Land	6,176	6,176	7,247
CITY AG LAND TAX RATE	3.00375	2.56015	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	515	587	13.98
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,273	2,622	15.35

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The levy rate increase (See CITY REGULAR TAX RATE line) is due increases in Liability Insurance and Debt Service. Auto, Fire and Liability insurance has increased over 30% between Fiscal 2022 and Fiscal 2024. Debt Service is increasing due to bonding for the new fire truck.