

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF SIOUX CENTER - PROPOSED PROPERTY TAX LEVY **CITY #: 84-810**
SIOUX CENTER **Fiscal Year July 1, 2024 - June 30, 2025**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/27/2024 Meeting Time: 03:30 PM Meeting Location: City Hall 335 1st Avenue NW: Sioux Center, IA 51250

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
soiuxcenter.org

City Telephone Number
(712) 722-0761

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	372,849,882	391,224,842	391,224,842
Consolidated General Fund	3,170,417	3,170,417	3,261,438
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	184,904	184,904	210,002
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	299,999	299,999	329,032
Other Employee Benefits	450,000	450,000	500,001
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	472,875,370	499,499,914	499,499,914
Debt Service	58,802	58,802	60,774
CITY REGULAR TOTAL PROPERTY TAX	4,164,122	4,164,122	4,361,247
CITY REGULAR TAX RATE	11.13500	10.61123	11.11400
Taxable Value for City Ag Land	1,806,026	2,056,064	2,056,064
Ag Land	5,425	5,425	6,176
CITY AG LAND TAX RATE	3.00375	2.63854	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	609	515	-15.44
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	609	515	-15.44

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Additional revenue will be used for the purchase of a new ambulance and fire truck, and additional police staff.